

**Westwood Swim and Tennis Association, Inc.**

**Annual Budget**

**2009 Actual - 2010 Proposed**

<b>Income Description</b>	<b>2009 PROPOSED</b>	<b>2009 ACTUAL</b>	<b>2010 PROPOSED</b>
Regular dues	\$ 288,240	\$ 298,867	\$ 325,500
Dues/Special-Sr.	\$ 6,000	\$ 6,007	\$ 6,000
Initiation fee	\$ 5,500	\$ 6,700	\$ 6,000
Guest fees	\$ 16,000	\$ 13,944	\$ 15,500
Team & lessons fees	\$ 14,500	\$ 19,735	\$ 19,000
Concessions	\$ 2,000	\$ 1,562	\$ 2,000
Parking fee	\$ 3,000	\$ 3,000	\$ 3,000
Penalties	\$ 4,500	\$ 4,615	\$ 4,500
Interest income	\$ 500	\$ 79	\$ 100
Misc income	\$ 4,000	\$ 2,007	\$ 4,400
Bank loan - VIP Projects	\$ 44,610	\$ -	
Transfer - prior year surplus	\$ 150	\$ 9,381	
<b>TOTAL INCOME</b>	<b>\$ 389,000</b>	<b>\$ 365,897</b>	<b>\$ 386,000</b>
<b>Expense Description</b>	<b>2009 PROPOSED</b>	<b>2009 ACTUAL</b>	<b>2010 PROPOSED</b>
Payroll service	\$ 1,000	\$ 1,020	\$ 1,000
Advertising	\$ 500	\$ 600	\$ 1,000
Bank charges	\$ 500	\$ 532	\$ 500
Electricity	\$ 10,500	\$ 8,192	\$ 9,500
Fuel oil & propane	\$ 4,000	\$ 3,613	\$ 4,000
Ground maintainance	\$ 14,500	\$ 13,118	\$ 14,000
Insurance	\$ 22,000	\$ 22,423	\$ 23,000
Licenses & permits	\$ 1,400	\$ 1,231	\$ 1,400
Maintenance/Repairs/Supplies	\$ 85,500	\$ 60,120	\$ 79,000
Refuse removal	\$ 6,000	\$ 4,413	\$ 4,500
Payroll & payroll taxes	\$ 126,000	\$ 138,482	\$ 145,000
Scholarship fund	\$ 500	\$ 500	\$ 500
Stationary,printing, postage	\$ 2,000	\$ 2,193	\$ 3,000
Swim team	\$ 4,000	\$ 4,144	\$ 4,500
Telephone, office & pay phone	\$ 1,000	\$ 615	\$ 1,000
Taxes - real estate	\$ 45,000	\$ 44,102	\$ 47,000
Tennis Programs	\$ 1,000	\$ 799	\$ 1,000
VIP projects	\$ 48,000	\$ 59,774	\$ 46,000
Loan repayment	\$ 14,000		
Interest / bank loan	\$ 1,600	\$ 26	\$ 100
<b>TOTAL EXPENSES</b>	<b>\$ 389,000</b>	<b>\$ 365,897</b>	<b>\$ 386,000</b>
<b>Net Difference</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>