

**Westwood Swim and Tennis Association, Inc.**

**Annual Budget**

**2010 Actual - 2011 Proposed**

<b>Income Description</b>	<b>2010 PROPOSED</b>	<b>2010 ACTUAL</b>	<b>2011 PROPOSED</b>
Regular dues	\$ 325,500	\$ 321,706	\$ 325,500
Dues/Special-Sr.	\$ 6,000	\$ 6,816	\$ 6,000
Initiation fee	\$ 6,000	\$ 8,400	\$ 6,000
Guest fees	\$ 15,500	\$ 19,489	\$ 15,500
Team & lessons fees	\$ 19,000	\$ 20,319	\$ 19,000
Concessions	\$ 2,000	\$ 1,811	\$ 2,000
Parking fee	\$ 3,000	\$ 3,000	\$ 3,000
Penalties	\$ 4,500	\$ 3,910	\$ 4,500
Interest income	\$ 100	\$ 111	\$ 100
Misc income	\$ 4,400	\$ 3,227	\$ 4,400
Bank loan - VIP Projects			
Transfer - prior year surplus			
<b>TOTAL INCOME</b>	<b>\$ 386,000</b>	<b>\$ 388,789</b>	<b>\$ 386,000</b>
<b>Expense Description</b>	<b>2011 PROPOSED</b>	<b>2010 ACTUAL</b>	<b>2011 PROPOSED</b>
Payroll service	\$ 1,000	\$ 1,113	\$ 1,500
Advertising	\$ 1,000	\$ 980	\$ 1,000
Bank charges	\$ 500	\$ 428	\$ 500
Electricity	\$ 9,500	\$ 8,565	\$ 9,000
Fuel oil & propane	\$ 4,000	\$ 1,889	\$ 3,600
Ground maintainance	\$ 14,000	\$ 15,796	\$ 15,000
Insurance	\$ 23,000	\$ 19,477	\$ 22,000
Licenses & permits	\$ 1,400	\$ 1,373	\$ 1,400
Maintenance/Repairs/Supplies	\$ 79,000	\$ 72,136	\$ 75,000
Refuse removal	\$ 4,500	\$ 3,213	\$ 4,000
Payroll & payroll taxes	\$ 145,000	\$ 140,206	\$ 145,000
Scholarship fund	\$ 500	\$ 500	\$ 500
Stationary,printing, postage	\$ 3,000	\$ 2,282	\$ 3,000
Swim team	\$ 4,500	\$ 2,694	\$ 4,500
Telephone, office & pay phone	\$ 1,000	\$ 886	\$ 1,000
Taxes - real estate	\$ 47,000	\$ 45,509	\$ 48,000
Tennis Programs	\$ 1,000	\$ 628	\$ 1,000
VIP projects	\$ 46,000	\$ 52,785	\$ 50,000
Loan repayment			
Interest / bank loan	\$ 100	\$ 26	
<b>TOTAL EXPENSES</b>	<b>\$ 386,000</b>	<b>\$ 370,486</b>	<b>\$ 386,000</b>
<b>Net Difference</b>	<b>\$ -</b>	<b>\$ 18,303</b>	<b>\$ -</b>